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ROCKGATE ACQUIRES 100% INTEREST IN URANIUM BEARING SEDIMENTARY BASIN - NUNAVUT

Vancouver, British Columbia, May 8, 2007 - Rockgate Capital Corp. (TSX Venture: RGT) (the "Company") is pleased to announce that it has acquired a 100% interest in two existing claims, and has completed the staking of additional contiguous lands to total approximately 1,000 square kilometres near Bathurst Inlet, Nunavut Territory, Canada. The property vendor, Bathurst Inlet Developments (1984) Ltd. (the "Vendor") is at arm's length to the Company.

The two core claims, Pomy and Upits, overlie an area sampled by Cominco for uranium, gold and silver in the mid 1970's. **The southern Pomy Claim, based on historical information, is reported to contain historical grab samples of 4.35% U3O8 in arkose, and 6.5% U3O8 in basalt. Trench sampling returned 2.10% U3O8 over 4 metres along the arkose/basalt contact.**

The Upits claim, located approximately 60 kilometres north, north-west of the Pomy claim contains subcroppings of quartz veins that returned grab samples of up to 5.55% U3O8 and 14.50 oz per tonne gold. The targets have never been drill tested. Rockgate management advises that the results are historical in nature, are not substantiated by work completed by the Company and are not to the standards of NI 43-101.

Rockgate's new Bathurst Project is located along the west side of Bathurst Inlet over a large Proterozoic, sedimentary basin with known uranium occurrences. The mineralization is situated near the basal angular unconformity and is in close proximity to a large regional fault structure known as the Bathurst Inlet Fault. Airborne radiometric and magnetic geophysical surveys of the entire project area are planned for July of this year. Geological mapping and sampling will be conducted throughout July and August to define drill targets.

The acquisition is made pursuant to an arms' length Option and Agreement of Purchase and Sale with the Vendor, whereby the Company may acquire a 100% interest in the Bathurst Project claims for a purchase price, including staking costs, of \$2,000,000. There are no royalties payable or securities issuable in connection with the acquisition. A total of \$240,000 has been paid by the Company to fund staking costs, which payment will be credited towards the purchase price. An initial payment to the Vendors of \$100,000 will be payable upon completion of the consolidation of all claims comprised in the Bathurst Project, which is expected to be completed before the end of the month. The Company may exercise its option and complete the purchase of the claims six (6) months following the initial payment by paying a further \$100,000 to the Vendors and issuing a limited recourse promissory note for the balance of the purchase price. Pursuant to the note, the balance of the payments due to the

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Vendors will be payable over a six year period and the Vendor's recourse in the event of a default under the note will be limited to the recovery of the Bathurst Project claims. Purchase price payments will be made by the Company from its working capital.

"While advancing our drilling program at the Falea Project in Mali remains our primary objective, the property we have acquired in the Bathurst Inlet is an exciting, early stage prospect with known, high-grade uranium mineralization at surface. We believe that this property is of significant geological interest and as such we have protected our interests by staking the entire district." commented Karl Kottmeier, Rockgate's CEO.

Rockgate has retained the necessary professional experts to advise management on the prospect of spinning-out the Bathurst Inlet assets to its shareholders through a wholly-owned subsidiary of Rockgate. Such a plan, if completed, could result in the shareholders receiving shares of the subsidiary by way of dividend or otherwise. At this time there is no assurance that a transaction of this nature will be completed; however, it is management's stated intention to investigate the opportunity if advisable. Furthermore, any such plan will be subject to prior acceptance by the TSX Venture Exchange and shareholder approval.

Where applicable, the transactions discussed above are subject to the necessary regulatory approval. Mr. Lorne Warner, P. Geo, Director and VP Exploration is the Qualified Person for the Company under NI 43-101 and has reviewed all technical data used in this news release.

For further information contact Karl Kottmeier, President of Rockgate Capital Corp., at (604) 961 9212.

ON BEHALF OF THE BOARD OF DIRECTORS OF ROCKGATE CAPITAL CORP.

Karl Kottmeier
President

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The TSX Venture Exchange has in no way passed upon the merits of the proposed transaction and has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this press release.

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